## Chap. 3: Questions for Review Questions 1a, 2a&b, 3

1. a. What are the demand schedule and the demand curve, and how are they

related? Why does the demand curve slope downwards from left to right?

1. a. Does a change in consumers’ tastes lead to a movement along the demand curve or a

shift in the demand curve?

b. Does a change in price lead to a movement along the demand curve or a shift in the demand curve?

1. Francine’s income declines and, as a result, she buys more cabbage. Are cabbages an inferior or a normal good? What happens to Francine’s demand curve for cabbages?